

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF MARYLAND

Case number (if known)

Chapter

11☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Cleary Packaging, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 83-1025712

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

8700 Larkin Road, Suite A
Savage, MD 20763

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Howard

County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

Debtor **Cleary Packaging, LLC**
Name

Case number (if known)

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?**Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
- ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **Cleary Packaging, LLC**
Name

Case number (if known)

11. Why is the case filed in this district?*Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Cleary Packaging, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **February 5, 2021**
MM / DD / YYYY**X /s/ Vincent D. Cleary, Jr.**
Signature of authorized representative of debtor

Title **President****Vincent D. Cleary, Jr.**
Printed name**18. Signature of attorney****X /s/ Paul Sweeney**
Signature of attorney for debtorDate **February 5, 2021**
MM / DD / YYYY**Paul Sweeney 07072**
Printed name**Yumkas, Vidmar, Sweeney & Mulrenin, LLC**
Firm name**10211 Wincopin Circle, Suite 500**
Columbia, MD 21044
Number, Street, City, State & ZIP CodeContact phone **(443) 569-5972**Email address **psweeney@yvslaw.com****07072 MD**

Bar number and State

07:34:11 25 JAN 2021

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Page 1

C L E A R Y P A C K A G I N G

B A L A N C E S H E E T - D e t a i l

Calendar Period: 1220 Fiscal Period: 1220

General Ledger Grouping	Year to Date This Year	Year to Date Last Year				
Current Assets						
10000000 CAPITAL ONE - OPERATING ACC	39,741.50	507,456.06				
10500000 Petty Cash	200.00	200.00				
10600000 CAPITAL ONE - SAVINGS	-2.92	0.00				
10700000 WSFS BANK - OPERATING ACCT	132,473.79	0.00				
12000000 Accounts Receivable	1,062,648.50	238,524.80				
12100000 Loan to Others	2,200.00	2,200.00				
12200000 Deposits	21,605.00	10,642.00				
12210000 Clearing Account	185.13	200.00				
14000000 Inventory Asset	398,175.47	251,020.70				
14100000 Drop Ship Inventory	103.44	272.14				
14200000 Vendor Return Inventory	2,097.18	925.25				
Current Assets	1,659,427.09	1,011,440.95				
TOTAL CURRENT ASSETS	1,659,427.09	1,011,440.95				
Fixed Assets						
16000000 Berran Carton Sealer	1,933.94	1,933.94				
16010000 ACCUM DEPR BERRAN CARTON SE	-1,933.94	-1,933.94				
16100000 Berran Semi-Auto Strapper	656.64	656.64				
16110000 ACCUM DEPR - BERRAN SEMI AU	-656.64	-656.64				
16200000 Office Equipment	4,310.94	4,310.94				
16300000 Accum Depr: Office Equipme	-4,310.94	-4,310.94				
16400000 Computer Software	30,000.00	30,000.00				
16500000 Computer Hardware & Equipme	13,124.76	12,274.08				
16510000 ACCUMULATED DEPR-COMPUTER E	-43,124.76	-42,274.08				
16600000 2015 ACURA	25,950.38	25,950.38				
16610000 ACCUMULATED DEPR - 2015 ACU	-25,950.38	-25,950.38				
16700000 MACHINERY & EQUIPMENT	22,098.81	5,813.04				
16710000 ACCUM DEPR. MACHINERY & EQU	-22,098.81	-5,813.04				
16800000 FURNITURE & FIXTURES	39,366.02	0.00				
16810000 ACCUM DEPRECIATION-FURNITUR	-39,366.02	0.00				
16900000 2020 FORD TRANSIT VAN	38,869.62	0.00				
16910000 ACCUM DEPR. 2020 FORD TRANS	-38,869.62	0.00				
Fixed Assets	0.00	0.00				
TOTAL FIXED ASSETS	0.00	0.00				
Other Assets						
Other Assets						

Continue...

07:34:11 25 JAN 2021

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Page 2

C L E A R Y P A C K A G I N G

B A L A N C E S H E E T - D e t a i l

Calendar Period: 1220 Fiscal Period: 1220

General Ledger Grouping	Year to Date This Year	Year to Date Last Year				
TOTAL OTHER ASSETS	0.00	0.00				
TOTAL ASSETS	1,659,427.09	1,011,440.95				

Current Liabilities						
20000000 Accounts Payable	458,708.41	216,182.46				
20100000 Credit Card: CAPITAL ONE SP	58,390.18	42,608.84				
20400000 Un-Invoiced Material Liabil	46,416.46	16,175.22				
22000000 Sales Tax Payable - MD	11,861.12	11,726.21				
22010000 SALES TAX PAYABLE - PA	1,522.93	17.61				
22020000 SALES TAX PAYABLE - VA	490.05	559.20				
23000000 SALESPERSON COMMISSION ACCR	347,347.82	182,740.05				
24000000 PAYROLL ACCRUAL	14,003.23	30,520.41				
Current Liabilities	938,740.20	500,530.00				
TOTAL CURRENT LIABILITIES	938,740.20	500,530.00				
Long Term Liabilities						
22100000 LOAN PAYABLE/ACURA	14,878.10	19,423.41				
22110000 LOAN PAYABLE - TD AUTO FINA	37,691.15	0.00				
22200000 SBA LOAN 2020	181,200.00	0.00				
22300000 LOAN - LINDA BARSTOW	150,000.00	0.00				
25000000 DDI System	0.00	10,000.00				
Long Term Liabilities	383,769.25	29,423.41				
TOTAL LONG TERM LIABILITIES	383,769.25	29,423.41				
TOTAL LIABILITIES	1,322,509.45	529,953.41				

Stockholders Equity						
28100000 Owners Investment	252,200.00	402,200.00				
28200000 Owner Distributions	-173,874.90	-78,058.00				
29000000 Retained Earnings	157,345.54	63,394.35				

Continue...

Calendar Period: 1220 Fiscal Period: 1220

End of Report...

07:34:53 25 JAN 2021

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Page 1

C L E A R Y P A C K A G I N G

I N C O M E S T A T E M E N T % O F R E V E N U E - D e t a i l

Calendar Period: 1220 Fiscal Period: 1220

General Ledger Grouping	This Month This Year	Percentage of Revenue	Year to Date This Year	Percentage of Revenue		
Revenue						
30000000 Sales of Product Income	471,817.13	69.02%	6,453,466.47	75.71%		
30100000 Shipping, Freight & Deliver	3,787.96	0.55%	31,125.50	0.37%		
30200000 Customer Discounts Given	-42.03	-0.01%	-14,772.68	-0.17%		
30500000 Direct Ship Sales	207,986.61	30.43%	2,054,550.70	24.10%		
Revenue	683,549.67	100.00%	8,524,369.99	100.00%		
TOTAL REVENUE	683,549.67	100.00%	8,524,369.99	100.00%		
Cost of Sales						
35000000 Cost of Goods Sold	340,092.67	49.75%	4,444,977.64	52.14%		
35100000 Shipping, Freight & Deliver	10,325.74	1.51%	118,846.09	1.39%		
35200000 Vendor Discounts Earned	-375.21	-0.05%	-22,492.21	-0.26%		
35300000 Inventory Shrinkage	-1,634.60	-0.24%	-17,888.13	-0.21%		
35500000 Direct Ship Cost of Goods S	154,736.12	22.64%	1,560,334.78	18.30%		
Cost of Sales	503,144.72	73.61%	6,083,778.17	71.37%		
TOTAL COST OF SALES	503,144.72	73.61%	6,083,778.17	71.37%		
Gross Profit	180,404.95	26.39%	2,440,591.82	28.63%		
Auto Expenses						
Auto Expenses		0.00%		0.00%		
TOTAL AUTO & TRUCK EXPENSE	0.00	0.00%	0.00	0.00%		
Warehouse Expense						
Warehouse Expense		0.00%		0.00%		
TOTAL WAREHOUSE EXPENSE	0.00	0.00%	0.00	0.00%		
Insurance Expense						
Insurance Expense		0.00%		0.00%		

Continue...

07:34:53 25 JAN 2021

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Page 2

C L E A R Y P A C K A G I N G

I N C O M E S T A T E M E N T % O F R E V E N U E - D e t a i l

Calendar Period: 1220 Fiscal Period: 1220

General Ledger Grouping	This Month This Year	Percentage of Revenue	Year to Date This Year	Percentage of Revenue		
TOTAL INSURANCE EXPENSE	0.00	0.00%	0.00	0.00%		
Marketing Expense						
Marketing Expense		0.00%		0.00%		
TOTAL MARKETING EXPENSE	0.00	0.00%	0.00	0.00%		
Operating Expense						
40000000 Advertising & Marketing	0.00	0.00%	6,539.00	0.08%		
40050000 BAD DEBT	196.63	0.03%	196.63	0.00%		
40100000 Contract Labor	0.00	0.00%	262.50	0.00%		
40200000 Credit Card Fees - Card Poi	3,170.60	0.46%	39,099.50	0.46%		
40300000 Depreciation	0.00	0.00%	95,372.09	1.12%		
40310000 DONATIONS	0.00	0.00%	100.00	0.00%		
40400000 Equipment Rental	0.00	0.00%	3,435.31	0.04%		
40410000 EQUIPMENT REPAIRS	0.00	0.00%	3,691.09	0.04%		
40510000 FORMS	45.00	0.01%	1,142.28	0.01%		
40700000 Fuel - Company Vehicle	307.76	0.05%	2,058.92	0.02%		
40710000 CO VEHICLE - EXPENSES	61.99	0.01%	1,891.85	0.02%		
40800000 Insurance Expense	3,557.50	0.52%	27,635.07	0.32%		
40900000 IT Expense	1,064.38	0.16%	24,485.31	0.29%		
40910000 LEGAL FEES	270,872.50	39.63%	320,639.50	3.76%		
41000000 Meals & Entertainment	839.23	0.12%	7,943.97	0.09%		
41100000 Medical Expense	0.00	0.00%	763.49	0.01%		
41110000 Membership-Dues-Subscriptio	573.00	0.08%	4,978.64	0.06%		
41120000 Medical Insurance - Group	945.30	0.14%	9,269.06	0.11%		
41130000 MEDICAL INSURANCE - VCJ	0.00	0.00%	7,105.90	0.08%		
41200000 Office Supplies & Software	1,120.31	0.16%	13,466.31	0.16%		
41310000 Outside Services/Contractor	748.50	0.11%	13,154.18	0.15%		
41320000 PROFESSIONAL SERVICES	1,500.00	0.22%	5,630.00	0.07%		
41450000 FUEL SURCHARGE INCOME	-6.00	-0.00%	-108.00	-0.00%		
41500000 Rent & Lease	21,693.40	3.17%	118,808.46	1.39%		
41600000 Repair & Maintainance	17.26	0.00%	7,400.58	0.09%		
42110000 SAMPLES	33.90	0.00%	104.72	0.00%		
42200000 Taxes & Licenses	155.00	0.02%	1,645.65	0.02%		
42300000 Telephone	814.14	0.12%	10,428.10	0.12%		
42400000 Trash Service	30.18	0.00%	4,119.98	0.05%		
42500000 Travel & Meetings	496.27	0.07%	1,322.44	0.02%		
42600000 Truck Expense	215.00	0.03%	5,137.22	0.06%		
42700000 Truck Fuel	2,717.86	0.40%	36,847.81	0.43%		
42800000 Truck Rental	5,476.95	0.80%	79,842.85	0.94%		

Continue...

07:34:53 25 JAN 2021

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Page 3

C L E A R Y P A C K A G I N G

I N C O M E S T A T E M E N T % O F R E V E N U E - D e t a i l

Calendar Period: 1220 Fiscal Period: 1220

General Ledger Grouping	This Month This Year	Percentage of Revenue	Year to Date This Year	Percentage of Revenue		
42900000 Utilities	0.00	0.00%	6,852.64	0.08%		
43000000 Warehouse Expense	57.74	0.01%	9,600.59	0.11%		
Operating Expense	316,704.40	46.33%	870,863.64	10.22%		
TOTAL OPERATING EXPENSE	316,704.40	46.33%	870,863.64	10.22%		
Payroll & Labor Expense						
40500000 FICA Expense	9,546.91	1.40%	92,617.93	1.09%		
40600000 FUTA & SUTA Expense	97.23	0.01%	4,742.73	0.06%		
41700000 Salaries - Admin	19,668.42	2.88%	230,815.15	2.71%		
41800000 Salaries - Drivers	15,410.00	2.25%	133,792.03	1.57%		
41850000 SALARIES - OWNER	5,520.00	0.81%	126,518.41	1.48%		
41900000 Salaries - Purchasing	5,832.69	0.85%	69,511.46	0.82%		
42000000 Salaries - Warehouse	17,319.74	2.53%	167,968.46	1.97%		
42100000 Sales Commissions	46,537.73	6.81%	701,816.54	8.23%		
Payroll & Labor Expense	119,932.72	17.55%	1,527,782.71	17.92%		
TOTAL PAYROLL & LABOR EXPENS	119,932.72	17.55%	1,527,782.71	17.92%		
General Admin. Expense						
General Admin. Expense		0.00%		0.00%		
TOTAL GENERAL & ADMIN EXPENS	0.00	0.00%	0.00	0.00%		
		0.00%		0.00%		
TOTAL TAX EXPENSE	0.00	0.00%	0.00	0.00%		
TOTAL OPERATING EXPENSES	436,637.12	63.88%	2,398,646.35	28.14%		
INCOME FROM OPERATIONS	256,232.17	37.49%	-41,945.47	-0.49%		
Other Expense						
60000000 Penalties & Fines	0.00	0.00%	122.00	0.00%		

Continue...

07:34:53 25 JAN 2021

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Page 4

C L E A R Y P A C K A G I N G

I N C O M E S T A T E M E N T % O F R E V E N U E - D e t a i l

Calendar Period: 1220 Fiscal Period: 1220

General Ledger Grouping	This Month This Year	Percentage of Revenue	Year to Date This Year	Percentage of Revenue		
60050000 BANK CHARGES	138.16	0.02%	1,680.01	0.02%		
60100000 Other Miscellaneous Expense	327.41	0.05%	5,619.97	0.07%		
60200000 INTEREST EXPENSE	157.16	0.02%	727.16	0.01%		
Other Expense	622.73	0.09%	8,149.14	0.10%		
TOTAL OTHER EXPENSES	622.73	0.09%	8,149.14	0.10%		
Other Income						
70100000 Other Miscellaneous Income	121.61	0.02%	14,072.07	0.17%		
70200000 Commissions Earned: United	4,030.74	0.59%	53,378.60	0.63%		
Other Income	4,152.35	0.61%	67,450.67	0.79%		
TOTAL OTHER INCOME	4,152.35	0.61%	67,450.67	0.79%		
TOTAL OTHER INCOME/(EXPENSE)	3,529.62	0.52%	59,301.53	0.70%		
NET INCOME BEFORE TAX	-252,702.55	-36.97%	101,247.00	1.19%		
Income Tax						
Income Tax	0.00	0.00%	0.00	0.00%		
TOTAL INCOME TAX	0.00	0.00%	0.00	0.00%		
TOTAL TAX	0.00	0.00%	0.00	0.00%		
NET AFTER TAX	-252,702.55	-36.97%	101,247.00	1.19%		

End of Report...

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SCHEDULE C
(Form 1040 or 1040-SR)Department of the Treasury
Internal Revenue Service (99)**Profit or Loss From Business**

(Sole Proprietorship)

Go to www.irs.gov/ScheduleC for instructions and the latest information.
 Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

2019
Attachment
Sequence No. **09**

Name of proprietor

Social security number (SSN)

VINCENT D. CLEARY JR**3470****A** Principal business or profession, including product or service (see instructions)**WHOLESALE/PAPER PRODUCTS & PACKAGING MATERIAL****B** Enter code from instructions**424100****C** Business name. If no separate business name, leave blank.**CLEARY PACKAGING, LLC****D** Employer ID number (EIN) (see instr.)**83-1025712****E** Business address (including suite or room no.)

City, town or post office, state, and ZIP code

F Accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify)**G** Did you "materially participate" in the operation of this business during 2019? If "No," see instructions for limit on losses ☒ Yes ☐ No**H** If you started or acquired this business during 2019, check here ☐ Yes ☐ No**I** Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) ☒ Yes ☐ No**J** If "Yes," did you or will you file required Forms 1099? ☒ Yes ☐ No**Part I Income**

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked STATEMENT 7	1	7,160,175.
2	Returns and allowances	2	11,136.
3	Subtract line 2 from line 1	3	7,149,039.
4	Cost of goods sold (from line 42)	4	5,398,636.
5	Gross profit. Subtract line 4 from line 3	5	1,750,403.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) SEE STATEMENT 6	6	26,971.
7	Gross income. Add lines 5 and 6	7	1,777,374.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8	Advertising	8	9,285.	18	Office expense	18	6,823.
9	Car and truck expenses (see instructions)	9	44,497.	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	68,513.
12	Depletion	12		b	Other business property	20b	114,000.
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	5,814.	21	Repairs and maintenance	21	6,476.
14	Employee benefit programs (other than on line 19)	14	10,158.	22	Supplies (not included in Part III)	22	7,494.
15	Insurance (other than health)	15	29,167.	23	Taxes and licenses	23	75,098.
16	Interest (see instructions):			24	Travel and meals:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	5,418.
b	Other	16b	613.	b	Deductible meals (see instructions)	24b	1,603.
17	Legal and professional services	17	120,735.	25	Utilities	25	7,414.
28	Total expenses before expenses for business use of home. Add lines 8 through 27a	28	1,666,629.	26	Wages (less employment credits)	26	1,078,986.
29	Tentative profit or (loss). Subtract line 28 from line 7	29	110,745.	27a	Other expenses (from line 48)	27a	74,535.
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30		b	Reserved for future use	27b	
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32.	31	110,745.				
32	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3 . • If you checked 32b, you must attach Form 6198 . Your loss may be limited.			32a	<input type="checkbox"/> All investment is at risk.		
				32b	<input type="checkbox"/> Some investment is not at risk.		

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040 or 1040-SR) 2019

920001 10-09-19

Schedule C (Form 1040 or 1040-SR) 2019 **VINCENT D. CLEARY JR**

3470 Page 2

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory:	a <input checked="" type="checkbox"/> Cost	b <input type="checkbox"/> Lower of cost or market	c <input type="checkbox"/> Other (attach explanation)
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	279,151.	
36	Purchases less cost of items withdrawn for personal use	36	5,238,132.	
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs SEE STATEMENT 8	39	133,571.	
40	Add lines 35 through 39	40	5,650,854.	
41	Inventory at end of year	41	252,218.	
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	5,398,636.	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month, day, year) / /			
44	Of the total number of miles you drove your vehicle during 2019, enter the number of miles you used your vehicle for:			
a	Business	b	Commuting	c Other
45	Was your vehicle available for personal use during off-duty hours? <input type="checkbox"/> Yes <input type="checkbox"/> No			
46	Do you (or your spouse) have another vehicle available for personal use? <input type="checkbox"/> Yes <input type="checkbox"/> No			
47 a	Do you have evidence to support your deduction? <input type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

BANK FEES/CREDIT CARD FEES	19,213.
EMPLOYEE EXPENSES	326.
DUES AND SUBSCRIPTIONS	4,509.
OUTSIDE SERVICES	6,062.
TELEPHONE	10,573.
TRASH REMOVAL	2,092.
WAREHOUSE SUPPLIES	1,869.
BAD DEBT	2,938.
IT EXPENSES	26,953.
48 Total other expenses. Enter here and on line 27a	74,535.

2019 DEPRECIATION AND AMORTIZATION REPORT

CLEARY PACKAGING, LLC

SCHEDULE C- 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
6	COMPUTER SOFTWARE	09/30/18	200DB	5.00	MC	17	30,000.			30,000.	0.			0.	0.
	TRANSPORTATION EQUIPMENT														
5	2015 ACURA	12/29/18	200DB	5.00	MC	21	25,950.			25,950.	0.			0.	0.
	* SCH C TOTAL TRANSPORTATION EQUIPMENT						25,950.			25,950.	0.			0.	0.
	FURNITURE & FIXTURES														
1	NEXTIVA PHONE SYSTEM	09/30/18	200DB	5.00	MC	17	1,185.			1,185.	0.			0.	0.
2	SHARP COPIER	10/31/18	200DB	5.00	MC	17	3,126.			3,126.	0.			0.	0.
	* SCH C TOTAL FURNITURE & FIXTURES						4,311.			4,311.	0.			0.	0.
	MACHINERY & EQUIPMENT														
3	BERRAN STRAPPER	12/27/18	200DB	5.00	MC	17	1,934.			1,934.	0.			0.	0.
	* SCH C TOTAL MACHINERY & EQUIPMENT						1,934.			1,934.	0.			0.	0.
	* SCH C TOTAL -						6,245.			6,245.	0.			0.	0.
	FURNITURE & FIXTURES														
7	HP ZBOOK WORKSTATION	10/09/18	200DB	5.00	MC	17	1,176.			1,176.	0.			0.	0.
8	HP SERVER & COMPUTERS	10/04/18	200DB	5.00	MC	17	11,098.			11,098.	0.			0.	0.
	* SCH C TOTAL FURNITURE & FIXTURES						12,274.			12,274.	0.			0.	0.
	MACHINERY & EQUIPMENT														
4	BERRAN CARTON SEALER	12/27/18	200DB	5.00	MC	17	657.			657.	0.			0.	0.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

CLEARY PACKAGING, LLC

SCHEDULE C- 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	* SCH C TOTAL -						12,931.			12,931.	0.			0.	0.
9	FORKLIFT	08/06/19	200DB	5.00	HY	19B	4,267.			4,267.	0.			4,267.	0.
10	BISSELL VAC & SWEEPER	05/08/19	200DB	5.00	HY	19B	1,091.			1,091.	0.			1,091.	0.
11	LANTECH STRETCH FILM WRAPPER	08/06/19	200DB	5.00	HY	19B	456.			456.	0.			456.	0.
	* SCH C TOTAL MACHINERY & EQUIPMENT						5,814.			5,814.	0.			5,814.	0.
	* SCH C TOTAL -						5,814.			5,814.	0.			5,814.	0.
	* GRAND TOTAL SCH C DEPRECIATION						80,940.			80,940.	0.			5,814.	0.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						75,126.		0.	75,126.	0.	0.			0.
	ACQUISITIONS						5,814.		0.	5,814.	0.	0.			0.
	DISPOSITIONS/RETIRED						0.		0.	0.	0.	0.			0.
	ENDING BALANCE						80,940.		0.	80,940.	0.	0.			0.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND
(Baltimore Division)

In re:

CLEARY PACKAGING, LLC

Debtor

*

*

*

Case No: 21-_____
(Chapter 11)

* * * * *

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Vincent D. Cleary, Jr., declare under penalty of perjury that I am the President of Cleary Packaging, LLC (the "Company"), and that the following is a true and correct copy of the resolutions adopted by the members of the Company, at a special meeting duly called and held on the 5th day of February 2021.

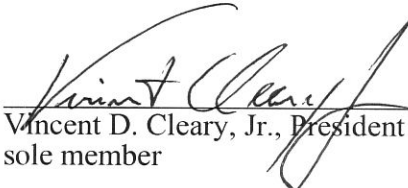
Whereas, it is in the best interest of this Company to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Vincent D. Cleary, Jr., President of this Company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Company;

Be It Further Resolved, that Vincent D. Cleary, Jr., President of this Company, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Company in connection with such bankruptcy case; and

Be It Further Resolved, that Vincent D. Cleary, Jr., President of this Company, is authorized and directed to employ Paul Sweeney and the law firm of Yumkas, Vidmar, Sweeney & Mulrenin, LLC to represent the Company in such bankruptcy case.

Dated February 5, 2021



Vincent D. Cleary, Jr., President and
sole member

Fill in this information to identify the case:

Debtor name **Cleary Packaging, LLC**
 United States Bankruptcy Court for the: **DISTRICT OF MARYLAND**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Cantwell Cleary Co., Inc. c/o John Paul Lynch, Esquire McNamee Hosea Jernigan Kim Greenan Lynch 888 Bestgate Road, Suite 402 Annapolis, MD 21401		judgment (backdated to and effective from 11/19/20)	Disputed			\$4,715,764.98
Marcus Bonsib LLC 611 Ivy Lane, Suite 116 Greenbelt, MD 20770		legal fees				\$199,222.50
Capital One Bank, N.A. Attn: Bankruptcy P. O. Box 30285 Salt Lake City, UT 84130		PPP loan (application for forgiveness in process)				\$182,508.66
Linda Barstow 500 Pinefield Drive Severna Park, MD 21146		loan to business				\$75,000.00
Comptroller of Maryland Compliance Division 301 West Preston Street, Room 409 Baltimore, MD 21201		sales tax				\$11,399.68
TD Auto Finance P. O. Box 9223 Farmington Hills, MI 48333		2020 Ford Transit Van (1FTBR1C90LKA7 4307)		\$37,150.76	\$30,336.00	\$6,814.76
Shurtape P. O. Box 100322 Atlanta, GA 30084		trade debt				\$4,073.09

Debtor **Cleary Packaging, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Lindenmeyr Munroe P. O. Box 416977 Boston, MA 02241		trade debt				\$2,500.00
Rescue One Training for Life Inc. 7621 Rickenbacker Drive Gaithersburg, MD 20879		trade debt				\$910.00
Essendant P. O. Box 821724 Philadelphia, PA 19182		trade debt				\$867.91
Intertape Polymer Group P. O. Box 203459 Dallas, TX 75320		trade debt				\$782.91
Berran Industrial Group, Inc. 570 Wolf Ledges Parkway Akron, OH 44311		trade debt				\$452.05
Inflatable Packaging, Inc. P. O. Box 40 Newtown, CT 06470		trade debt				\$311.04
Commonwealth of Virginia Virginia Department of Taxation P. O. Box 1777 Richmond, VA 23218		sales tax				\$264.31
RJ Schinner Company 29782 Network Place Chicago, IL 60673-1297		trade debt				\$167.28
Pennsylvania Department of Revenue P. O. Box 280905 Harrisburg, PA 17128-0905		sales tax				\$121.64
Encore Packaging 500 East Banker Court Vernon Hills, IL 60061		trade debt				\$70.75

**United States Bankruptcy Court
District of Maryland**

In re **Cleary Packaging, LLC**

Debtor(s)

Case No.
Chapter**11**

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Vincent D, Cleary, Jr. 8700 Larkin Road, Suite A Savage, MD 20763			100% membership interest

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **February 5, 2021**Signature **/s/ Vincent D. Cleary, Jr.
Vincent D. Cleary, Jr.**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court
District of Maryland**

In re **Cleary Packaging, LLC**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **February 5, 2021**

/s/ Vincent D. Cleary, Jr.

Vincent D. Cleary, Jr./President

Signer/Title

Acura Financial Services
P. O. Box 105027
Atlanta, GA 30348

Berran Industrial Group, Inc.
570 Wolf Ledges Parkway
Akron, OH 44311

Brody Transportation
6742 Dorsey Road
Elkridge, MD 21075

Cantwell Cleary Co., Inc.
c/o John Paul Lynch, Esquire
McNamee Hosea Jernigan Kim Greenan Lynch
888 Bestgate Road, Suite 402
Annapolis, MD 21401

Capital One Bank, N.A.
Attn: Bankruptcy
P. O. Box 30285
Salt Lake City, UT 84130

Commonwealth of Virginia
Virginia Department of Taxation
P. O. Box 1777
Richmond, VA 23218

Comptroller of Maryland
Compliance Division
301 West Preston Street, Room 409
Baltimore, MD 21201

Encore Packaging
500 East Banker Court
Vernon Hills, IL 60061

Essendant
P. O. Box 821724
Philadelphia, PA 19182

Inflatable Packaging, Inc.
P. O. Box 40
Newtown, CT 06470

Intertape Polymer Group
P. O. Box 203459
Dallas, TX 75320

Linda Barstow
500 Pinefield Drive
Severna Park, MD 21146

Lindenmeyr Munroe
P. O. Box 416977
Boston, MA 02241

Marcus Bonsib LLC
611 Ivy Lane, Suite 116
Greenbelt, MD 20770

Packaging Corporation of America
Attention: Jack Mauro
1 North Field Court
Lake Forest, IL 60045

Pennsylvania Department of Revenue
P. O. Box 280905
Harrisburg, PA 17128-0905

Prologis
6711 Columbia Gateway Drive, Suite 130
Columbia, MD 21046

Rescue One Training for Life Inc.
7621 Rickenbacker Drive
Gaithersburg, MD 20879

RJ Schinner Company
29782 Network Place
Chicago, IL 60673-1297

Shurtape
P. O. Box 100322
Atlanta, GA 30084

TD Auto Finance
P. O. Box 9223
Farmington Hills, MI 48333

Vincent D, Cleary, Jr.
8700 Larkin Road, Suite A
Savage, MD 20763

**United States Bankruptcy Court
District of Maryland**

In re **Cleary Packaging, LLC**

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Cleary Packaging, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

February 5, 2021

Date

/s/ Paul Sweeney**Paul Sweeney 07072**Signature of Attorney or Litigant
Counsel for **Cleary Packaging, LLC****Yumkas, Vidmar, Sweeney & Mulrenin, LLC****10211 Wincopin Circle, Suite 500****Columbia, MD 21044****(443) 569-5972 Fax: (410) 571-2798****psweeney@yvslaw.com**